

BUDGET	2025	
APPROVED 11/27/2024		
CLASS 1	\$1,620	
CLASS 111	\$1,090	
Assessment	\$3,596,400	
Preferred Mooring Fees	\$41,100	
Vending Machines	\$3,000	
Full size vehicle parking fee	\$11,520	
Second Cart Parking fee	\$13,740	
Rack Storage Fee	\$2,700	
Boat Storage Fee	\$5,400	
Class III Assessment	\$78,480	
Verizon Lease	\$20,000	
TOTAL INCOME	\$3,772,340	
Auto Expense	\$15,000	0.40%
Bank Charges	\$1,500	0.04%
Computer Support	\$500	0.01%
Dues and Subscriptions	\$1,000	0.03%
Freight	\$2,000	0.05%
Functions And Meetings	\$2,500	0.07%
Golf Course etc. supplies	\$500	0.01%
Insurance, general	\$1,286,876	34.11%
Insurance, group health	\$145,000	3.84%
Insurance, workers comp.	\$40,000	1.06%
Janitorial Supplies	\$10,000	0.27%
Internet Site	\$4,000	0.11%
Landscaping/Groundskeeping	\$10,000	0.27%
Accounting	\$16,000	0.42%
Legal and Professional	\$50,000	1.33%
Mooring Fees	\$90,000	2.39%
Office	\$10,000	0.27%
Pest Control	\$5,000	0.13%
Pier and Dock	\$60,000	1.59%

Postage	\$1,000	0.03%
Reproduction and copying	\$5,000	0.13%
Repairs and Maintenance	\$100,000	2.65%
Fire Alarm System	\$40,000	1.06%
Supplies	\$35,000	0.93%
Licences and Permits	\$1,500	0.04%
Payroll Taxes	\$220,000	5.83%
Payroll	\$960,000	25.45%
Property Taxes	\$13,000	0.34%
State Taxes	\$3,000	0.08%
Telephone	\$10,000	0.27%
Uniforms	\$4,500	0.12%
Utilities	\$266,000	7.05%
Transfer to Reserves	\$360,000	9.54%
Provision Fed Tax	\$3,464	0.09%
TOTAL EXPENSES	\$3,772,340	100.00%
NET INCOME	\$0	