

DRAFT

**The Minutes of the Annual Meeting
Of The Hamilton Cove Homeowners Association
December 7, 2024**

Call to Order

The following are the Minutes of the Annual Meeting of the Hamilton Cove Homeowners Association held December 7, 2024. The meeting was held by Zoom. Members were also able to attend at the Clubhouse where four Directors were present. President Norris Bishton called the meeting to order 2:00 PM.

Roll Call

Board members present: Norris Bishton, Martin Curtin, Bart Glass, Richard Kirschner and Mike Owens.

Approval of Minutes

It was moved, seconded, and passed to approve the minutes regarding the 2023 Annual Meeting without reading.

Report of Officers

The Officers reported on various matters and answered questions. The internet on the Island was of poor quality creating difficult communication problems.

New Business

The following resolution was unanimously adopted:

WHEREAS, the Hamilton Cove Homeowners Association is a California corporation duly organized and existing under the laws of the State of California; and

WHEREAS, the members desire that the corporation shall act in full accordance with the rulings and regulations of the Internal Revenue Service;

NOW, THEREFORE, the members hereby adopt the following resolution by and on behalf of the Association:

RESOLVED, that any excess of membership income over membership expenses for the year ended December 31, 2024, shall be (1) applied against the subsequent tax year member assessments as provided by IRS Revenue Ruling 70-604 or (2) refunded to members as provided by IRS Revenue Ruling 70-604.

Election Results

The Inspector of Election, Stu Baron, reported that 129 Owners voted by mail or in person. The ballot results for two seats on the Board of Directors were as follows:

Norris Bishton 68
Rimas Butkys 67
Reed McClintock
Mike Owens 62

The tally was observed by two Owners

Respectfully submitted:

_____ Date _____
Martin Curtin, Secretary

_____ Date _____
Norris Bishton, President