

Hamilton Cove Homeowners Association
Profit & Loss Budget Overview
January through December 2025

	Jan - Dec 25
Ordinary Income/Expense	
Income	
4000 · Monthly Assessment	3,859,285.00
4002 · Earthquake Ins Assessment	110,710.00
4015 · Preferred Mooring Fees	41,100.00
4030 · Vending Machine/Snack Bar	3,000.00
4035 · Full Size Vehicle Parking Fee	11,520.00
4040 · Second Cart Parking Fee	13,740.00
4045 · Rack Storage Fee	2,700.00
4050 · Boat Storage Fee	5,400.00
4055 · Class III Monthly Assesment	84,234.00
4176 · Verizon Rent	20,000.00
Total Income	4,151,689.00
Gross Profit	4,151,689.00
Expense	
7070 · Auto Expense	15,000.00
7110 · Bank Charges	1,500.00
7180 · Computer Support	500.00
7250 · Dues & Subscriptions	1,000.00
7294 · Freight	2,000.00
7295 · Functions & Meetings	2,500.00
7296 · Golf Course,Tennis,Croquet	500.00
7329 · Insurance - Flood & Earthquake	110,710.00
7330 · Insurance - General	1,552,251.00
7331 · Insurance - Group Health	145,000.00
7332 · Insurance - Workers Comp	40,000.00
7334 · Janitorial	10,000.00
7335 · Internet-WebSite	4,000.00
7340 · Landscaping	
7343 · Tools	1,200.00
7345 · Grounds Upkeep	100.00
7346 · Equipment Upkeep	200.00
7347 · Tree Trimming Expenses	8,500.00
Total 7340 · Landscaping	10,000.00
7390 · Legal & Professional	
7391 · Accounting	16,000.00
7392 · Legal - General	50,000.00
Total 7390 · Legal & Professional	66,000.00
7397 · Mooring Fees	90,000.00
7470 · Office	10,000.00
7489 · Pest Control	5,000.00
7490 · Pier & Dock	60,000.00
7530 · Postage	1,000.00
7540 · Reproduction & Copying	5,000.00
7610 · Repair & Maintenance	
Appliances	709.17
Buildings	25,000.00
Elevator Repair & Maintenance	6,104.31
Equipment	3,000.00
Fire Equipment, extinguishers	2,600.00
Hardware Tools	600.00
Mooring Maintenance	25,000.00
Piano Tuning	200.00
Plumbing Repair	7,000.00
Pool Maintenance	23,500.00
7610 · Repair & Maintenance - Other	6,286.52
Total 7610 · Repair & Maintenance	100,000.00
7630 · Fire Alarm,monitoring,maintence	40,000.00

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7635 · Supplies	
7636 · Paint	30,300.00
7637 · Plumbing	1,500.00
7638 · Electrical	1,100.00
7639 · Washer/Dryer	600.00
7640 · Maintenance Supplies	1,500.00
Total 7635 · Supplies	35,000.00
7650 · Licenses & Permits	1,500.00
7690 · Payroll Taxes	220,000.00
7692 · Payroll Acct Fees	8,150.00
7695 · Payroll Expenses	
7695.01 · Administrative	200,000.00
7695.02 · Maintenance	200,000.00
7695.03 · Painting	150,000.00
7695.04 · Security	200,000.00
7695.06 · Landscaping	150,000.00
7695 · Payroll Expenses - Other	51,850.00
Total 7695 · Payroll Expenses	951,850.00
7701 · Property Taxes	13,000.00
7750 · State Taxes	3,000.00
7770 · Telephone	10,000.00
7780 · Uniforms	4,500.00
7810 · Utilites	
7811 · Hazardous Waste Removal	2,000.00
7812 · Trash Removal	14,000.00
7815 · Electricity	100,000.00
7817 · Water	150,000.00
Total 7810 · Utilites	266,000.00
8000 · Transfers to Reserve	363,264.00
9500 · Provision - Federal Income Tax	3,464.00
Total Expense	4,151,689.00
Net Ordinary Income	0.00
Net Income	0.00